Message Text

LIMITED OFFICIAL USE PAGE 01 MANILA 08714 260523Z 17 ACTION TRSE-00 INFO OCT-01 EA-06 ISO-00 NEA-10 IO-10 H-02 L-03 PA-01 PRS-01 USIA-06 SP-02 AID-05 EB-07 NSC-05 CIEP-01 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 AGR-05 /106 W ----- 056034 P 250816Z JUN 75 FM AMEMBASSY MANILA TO SECSTATE WASHDC PRIORITY 4816 LIMITED OFFICIAL USE MANILA 8714 C O R R E C T E D C O P Y (MRN SHOULD READ 8714 VICE 8715) E.O. 11652: ADS, DECLAS 12/31/75

TAGS: EAID, EFIN

SUBJECT: REPLENISHMENT OF ADF -- DONORS' MEETING

USADB

PASS TREASURY DEPT FOR COOPER/BUSHNELL

REF: TREASURY 75-102

USADB WOULD APPRECIATE COMMENT ON FOLLOWING MEMORANDUM DATED JUNE 25 FROM ADB PRESIDENT INOUE TO DIRECTORS/ALTERNATES REPRESENTING POTENTIAL ADF CONTRIBUTOR COUNTRIES:

QUOTE

1. I REFER TO THE VICE-PRESIDENT'S MEMORANDUM TO YOU, DATED 16TH JUNE 1975, ON THE ABOVE SUBJECT IN WHICH YOU LIMITED OFFICIAL USE

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WERE INFORMED THAT, AT THE REQUEST OF THE UNITED STATES,

THE DONORS' MEETING (ON REPLENISHMENT OF THE ADF)
SET FOR 16 AND 17 JULY HAS HAD TO BE CANCELLED AND THAT
ARRANGEMENTS WOULD BE MADE FOR SUCH MEETING(S) IN
SEPTEMBER 1975

- 2. AFTER FURTHER CONSIDERATION ON MY RETURN TO MANILA AND AFTER INFORMAL CONSULTATIONS WITH MEMBERS OF THE BOARD OF DIRECTORS REPRESENTING DONOR COUNTRIES, I PROPOSE, WITH REFERENCE TO OUR ONGOING EFFORTS TO REPLENISH THE ASIAN DEVELOPMENT FUND, TO CONVENE A MEETING OF REPRESENTATIVES OF DONOR MEMBER COUNTRIES IN EUROPE (AT A VENUE TO BE NOTIFIED TO YOU AS EARLY AS POSSIBLE) ON THURSDAY 25TH AND FRIDAY 26TH SEPTEMBER 1975.
- 3. TAKING ADVANTAGE OF THE PRESENCE OF THE DELEGATIONS FROM SUCH MEMBER COUNTRIES IN WASHINGTON DC IN CONNECTION WITH THE ANNUAL MEETINGS OF THE IBRD AND IMF COMMENCING SEPTEMBER 1, 1975, I PROPOSE ALSO TO CONVENE A MEETING OF THEIR REPRESENTATIVES IN WASHINGTON ON SATURDAY, 30 AUGUST 1975, FOR AN EXCHANGE OF VIEWS SO AS TO PAVE THE WAY FOR THE MEETING INDICATED IN PARAGRAPH 2.
- 4. AS IN PREVIOUS MEETINGS, DEVELOPED MEMBER COUNTRIES WHO HAVE NOT SO FAR PARTICIPATED IN THE ASIAN DEVELOPMENT FUND WILL ALSO BE INVITED TO BOTH MEETINGS.
- 5. I SHARE WITH ALL MEMBER COUNTRIES CONCERN THAT THERE SHOULD BE NO LOSS OF MOMENTUM IN THE REPLENISHMENT DISCUSSIONS, AND THAT AN AGREEMENT SHOULD BE REACHED AS SOON AS POSSIBLE SO THAT THE BANK'S CONCESSIONAL LENDING OPERATIONS CAN CONTINUE AT APPROPRIATE LEVELS IN 1976 AND THE YEARS BEYOND. IT IS MY SINCERE HOPE, IN ARRANGING THE MEETINGS FOR THE DATES MENTIONED IN PARAGRAPHS 2 AND 3 ABOVE, THAT THE DISCUSSIONS AT THESE MEETINGS WILL ENSURE THE EARLY ATTAINMENT OF THIS OBJECTIVE.

END QUOTE.

PURNELL

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NNN

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Subject: REPLENISHMENT OF ADF -- DONORS' MEETING USADB

TAGS: EAID, EFIN, AINF, ADF, ADB-1
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